

PARC EAST APPRAISERS

(A DIVISION OF GO GREEN ANTIQUES AND AUCTIONS, LTD.)

CONTRACT FOR THE ENGAGEMENT OF APPRAISAL SERVICES

IN CONSIDERATION OF THIS CONTRACT BETWEEN ROBERT H. BAKER (APPRAISER) OF P A R C EAST APPRAISERS (HEREINAFTER REFERRED TO AS APPRAISER) LOCATED AT 117A SOUTH COUNTRY ROAD, BELLPORT, NEW YORK 11713 AND _____ (HEREINAFTER CLIENT) LOCATED AT _____

SAID

PARTIES AGREE AS FOLLOWS:

THE APPRAISER AGREES TO EXAMINE THE PERSONAL PROPERTY UNDER QUESTION FOR THE PURPOSE OF VALUATION FOR: _____. THE PROPERTY WILL BE CONSIDERED FOR VALUATION, DATA ON AVAILABLE PRICES IN THE MARKETPLACE FOR SIMILAR ITEMS WILL BE GATHERED AND AN APPRAISAL REPORT WILL BE PREPARED FOR THE INTENDED USE OF OBTAINING _____.

1. IN RETURN FOR THE EXAMINATION, COLLECTION OF DATA, AND PREPARATION AND PRESENTATION OF THE WRITTEN APPRAISAL REPORT THE CLIENT HEREBY AGREES TO COMPENSATE THE APPRAISER AT THE RATE OF \$160.00 USD/HOUR PLUS EXPENSES. COMPENSATION IS TO BE PAID FOR TIME SPENT RESEARCHING THE MARKETPLACE DIRECTLY RELATED TO THE ITEMS BEING VALUED FOR _____, PREPARATION OF THE REPORT, AND ORDINARY RESEARCH TIME. THE FEES ARE PAYABLE AS FOLLOWS: A RETAINER FEE IN THE AMOUNT OF \$ _____ USD TO BE PAID UPON THE SIGNING OF THIS AGREEMENT WITH THE REMAINDER OF THE FEE TO BE PAID UPON DELIVERY OF THE REPORT TO THE CLIENT OR THEIR REPRESENTATIVE.
2. ITEMS THAT ARE THE SUBJECT OF THIS APPRAISAL WHICH, AT THE APPRAISER'S PREROGATIVE REQUIRE A SPECIALIST FOR AUTHENTICATION OR CONSULTATION OR WHICH REQUIRE EXTRAORDINARY RESEARCH TIME TO AUTHENTICATE AND/OR EVALUATE ARE SUBJECT TO SEPARATE NEGOTIATIONS BETWEEN THE APPRAISER AND THE CLIENT.
3. SHOULD, IN CONJUNCTION WITH THIS APPRAISAL, ADDITIONAL SERVICES OF THE APPRAISER BE REQUESTED BY THE CLIENT, HIS AGENT OR ATTORNEY (SUCH AS FOR ADDED TIME RESEARCHING FOR OTHER VALUE PURPOSES, PRETRIAL CONFERENCES,

COURT APPEARANCES, COURT PREPARATIONS, ETC.), CLIENT AGREES TO COMPENSATE THE APPRAISER AT THE RATE STIPULATED IN THE ADDENDUM OF COST OF SERVICES ATTACHED AS PART OF THIS CONTRACT OF THE APPRAISER AS OF THE DATE OF SIGNING OF THE CONTRACT. PAYMENT FOR SUCH ADDITIONAL SERVICES SHALL BE HANDLED BY PROVIDING AN ADDITIONAL RETAINER OF BETWEEN \$1000 AND \$2500 AT THE TIME THESE ADDED SERVICES ARE REQUESTED. IN ADDITION, THE COST OF ALL EXPENSES ARE TO BE REIMBURSED AT THE TIME OF THE INCURRED COST.

4. THE CONTRACT MAY BE TERMINATED WITHOUT CAUSE BY EITHER PARTY IF DONE SO IN WRITING. TERMINATION NOTICE MAY BE HAND-DELIVERED OR SENT VIA MAIL. ALL APPRAISER FEES AND EXPENSES INCURRED UP TO AND INCLUDING THE DATE THE TERMINATION IS RECEIVED WILL BE IMMEDIATELY DUE AND PAYABLE BY THE CLIENT.
5. THIS CONTRACT IS DEEMED TO HAVE BEEN ENTERED INTO, AND WILL BE CONSTRUED AND INTERPRETED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.
6. BY SIGNING BELOW THE UNDERSIGNED STIPULATE AND AGREE THAT THEY HAVE COMPLETELY READ THIS AGREEMENT, THAT THE TERMS HEREOF ARE FULLY UNDERSTOOD AND VOLUNTARILY ACCEPTED BY BOTH PARTIES.

THE ABOVE FEES, SPECIFICATIONS, TERMS AND CONDITIONS ARE HEREBY ACCEPTED. THE APPRAISER IS AUTHORIZED TO DO WORK AS SPECIFIED, AND PAYMENT WILL BE MADE AS OUTLINED ABOVE.

ACCEPTED _____

CLIENT'S SIGNATURE

DATE

APPRAISER

DATE

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117A SOUTH COUNTRY ROAD

BELLPORT, NEW YORK, 11713

(631) 803 - 6706

FEE SCHEDULE

ADDENDUM TO CONTRACT

1. RETAINER FEE RANGE DEPENDING UPON SCOPE OF WORK: \$500.00 TO \$2500.00
2. HOURLY RATE: \$160.00
3. FINAL REPORT WRITING: \$250.00 TO \$1000.00
4. DEPOSITIONS: \$1750.00/SESSION PLUS EXPENSES
5. TESTIMONY AS EXPERT WITNESS: \$2500.00/SESSION PLUS EXPENSES
6. ACQUISITION OF RECORDS, SPECIAL INVESTIGATIONS, USE OF ADDITIONAL PERSONNEL PAID AT THE THEN GOING RATE UPON REQUEST
7. ALL EXPENSES RELATED TO ACQUISITION OF INFORMATION TO CONCLUDE A VALUATION REPORT ARE BASED UPON ACTUAL COSTS INCURRED INCLUDING TRAVEL, LODGING, MEALS, CLERICAL AND COPY COSTS, PHOTOGRAPHS, AND ANY OTHER RELATED EXPENSES.
8. APPRAISAL REVIEW: \$750.00 TO \$2500.00 BASED UPON AMOUNT OF REVIEW NEEDED/DAY PLUS EXPENSES
9. VERBAL INDIVIDUAL OPINION OF VALUE/ITEM: \$150.00
10. PRE-TRIAL CONFERENCES: \$1500/DAY PLUS EXPENSES

***OTHER SERVICES BILLED BASED ON SCOPE OF WORK. INITIAL TRAVEL EXPENSES PAID BASED ON ESTIMATED COST UPON SIGNING OF RETAINER OF SERVICES AGREEMENT WITH FINAL EXPENSES INCURRED PAID AT CONCLUSION OF APPRAISAL AND DELIVERY TO THE CLIENT.**